

REPORT: AIRLINES: LATIN AMERICA

What you need to know

March 2024

This report presents a roundup of what's been happening to airlines in Latin America over the last month.

Major airlines

Aeromexico

New codeshare with ITA Airways

Aeromexico has signed a new codeshare with Italian airline ITA Airways. Under the deal, passengers flying with Aeromexico on its Mexico City-Rome route will have access to onward connections to 15 destinations across Italy, including Florence, Genoa, Milan, Naples and Turin.

From Mexico City, ITA Airways' passengers will now have access to 28 destinations, including Cancun, Guadalajara, Merida, Monterrey and Puerto Vallarta. The deal also includes reciprocal frequent flyer program benefits.

Avianca

Fourth quarter profits surge by 205%

While Avianca increased fourth quarter 2024 revenue by 19% year-over-year to US\$1.29 billion, the airline's passenger revenues jumped by 27% to just short of \$1.1 billion. With the rise in operating costs constrained to 8%, the company was able to increase operating profits by 205% to \$175 million.

Low-cost carriers

JetSmart

New domestic Colombian operation starts

Chilean low-cost carrier JetSmart, which also has operations in Argentina and Peru, has now launched operations in Colombia. It now operates eight domestic routes within Colombia, flying from Bogota to Cartagena, Medellin, Pereira and Santa Marta; from Cartagena to Cali, Medellin and Pereira; and between Medellin and Santa Marta.

Other airlines

Aerolineas Argentinas

Codeshare with ITA Airways expanded

Aerolineas Argentinas has expanded an existing codeshare with ITA Airways. The South American carrier will now add its code to ITA's flights from Buenos Aires to Rome, and on connecting flights from Rome to Bari, Bologna, Brindisi, Catania, Florence, Genoa, Lamezia Terme, Naples, Palermo, Reggio de Calabria, Trieste, Turin and Venice. As well as the domestic connections, Aerolineas will also add its code to ITA's international flights to Athens, Barcelona, Brussels, Geneva, London, Madrid and Zurich.

ITA Airways will place its code on Aerolineas' flights between Buenos Aires and Rome, as well as to 32 domestic destinations in Argentina and on international flights to Asuncion, Lima, Montevideo, Rio de Janeiro, Santiago and Sao Paulo.

The information presented in this report represents the latest view as at March 25, 2024. We have carefully researched and checked the information contained. However, we do not guarantee or warrant the correctness, completeness or topicality of this article and do not accept any liability for any damage or loss as a result of the use of the information contained within this article.

If you have any questions or comments regarding this report, please email mike.eggleson@bcdtravel.co.uk to share your thoughts.