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PRESS RELEASE

BCD TRAVEL ACQUIRES OWNERSHIP STAKE IN BRAZIL AGENCY AVIPAM

ZEIST, THE NETHERLANDS, 21 June 2007 – BCD Travel, the world's third-largest travel management company, today announced that it has expanded its operations in Brazil by acquiring a stake in current partner Avipam, an independent travel management company with five offices and more than 400 employees around the country. Avipam serves some 900 corporate customers, with annual sales nearing US \$200 million.

Fernando Slomp, president of Avipam, said: "We are excited by the decision to forge a strategic partnership with BCD Travel. We feel this decision helps secure our future role in a global marketplace by aligning ourselves with a company that understands the importance combining global reach and purchasing power with local expertise and flexibility for its customers."

Avipam has a strong presence in Sao Paulo, Rio de Janeiro, Curitiba and Belo Horizonte.

Mike Buckman, CEO of BCD Travel, said: "This move sends a strong signal to the Brazilian and international markets that as a global player in the TMC industry, BCD Travel is committed to being where our customers need us to be, with owned presence in key markets, and uniformly excellent service in all of them."

John Snyder, BCD Travel's president and COO for the Americas, said: "Brazil is a key driver market for corporate travel within Latin America; we are delighted to be able to reinforce our service offering in this market."

BCD Travel simplifies and streamlines the corporate travel process, helping companies manage and control the movement of its people, information and resources. The company focuses on implementing an integrated, seamless technology platform throughout all global locations to provide full access to and analysis of travel data for these clients. Clients can take advantage of BCD Travel's presence and technology infrastructure to track every trip, every traveler and the costs incurred throughout every journey.

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Notes to editors:

About BCD Travel

As a leading provider of global corporate travel management, BCD Travel simplifies and streamlines the business of travel. This benefits the organization on every level: from the bottom-line to the business traveler. BCD Travel operates in more than 90 countries on five continents, with US \$12 billion in total sales and a combined worldwide work force in excess of 12,000. BCD Travel is a BCD Holdings N.V. company. For more information, visit www.bcdtravel.com.

About BCD Holdings N.V.

BCD Holdings N.V., a Dutch family-owned company founded in 1975 by John Fentener van Vlissingen, is a market leader in the travel industry and successful niche player in the financial services industry. The BCD Holdings companies are: BCD Travel (global corporate travel management), Park 'N Fly (off-airport parking), TRX (travel transaction processing and data integration services), Airtrade (leisure travel) and Primary Capital (real estate financing). The company employs approximately 14,000 people and operates in more than 90 countries with total sales, including franchising, of US\$ 13 billion. For more information, visit www.bcd-nv.com.